



Nigerian Breweries Plc
RC: 613

HEADQUARTERS:
IGANMU HOUSE, ABEBE VILLAGE ROAD, IGANMU.
P.O. BOX 545, LAGOS.
TEL: (01) 271 7400-20 FAX: (01) 271 7442

LAGOS, 17TH NOVEMBER, 2022

NOTIFICATION OF CORPORATE ACTION

Nigerian Breweries Plc (“the Company”) hereby informs the Nigerian Exchange Limited and the investing public of the following corporate action taken by the Board of Directors (“the Board”) at a special meeting of the Board duly convened and held on the 15th of November, 2022.

(i) ISSUE OF BONUS SHARES TO SHAREHOLDERS

Further to the directive of the Corporate Affairs Commission for companies to eliminate unissued shares from their books, the Board Resolved to recommend to the Company’s shareholders in general meeting, the approval of a bonus scheme of **1 (one) share for every 4 (four) shares** held by shareholders recorded in the Register of Members at the close of business on **Tuesday, 6th December, 2022**. The bonus shares with a value of ₦1.03 billion, will be issued from the Company’s Share Premium Account, which based on the 2021 audited accounts had a balance of ₦77.5 billion and ₦84 billion as at 31st October, 2022.

(ii) EXTRA-ORDINARY GENERAL MEETING

The Board Resolved to convene an Extra-Ordinary General Meeting (“EGM”) of the Company for the purpose of obtaining shareholders’ approval to the Bonus Scheme and for related items. The EGM will take place on Thursday, 8th December, 2022 at Oriental Hotel, Lekki Expressway, Victoria Island, Lagos at 10 a.m.

By Order of the Board.

Uaboi G. AGBEBAKU, FCIS
Company Secretary

Nigerian Breweries Plc has a dedicated Investor Relations page on its corporate website: <https://nbplc.com/investor-relations.html>. For any investment-related inquiries, please reach out to our dedicated Investor Relations Team via e-mail: IR.NBPlc@heineken.com; or telephone: +234 (1) 2717400.

DIRECTORS: Chief K.B. Jamodu, *CFR* - Chairman; H. Essaadi (Dutch) - Managing Director/Chief Executive; Mrs. J. Anammah; Mrs. A.O. Aroyewun; S. Hiemstra (Dutch); A. Ighodalo; Mrs. N.O. Nwuneli, *MFR*; Mrs. I.M. Omoigui Okauru, *MFR*; R. Pirmez (Belgian); I.A. Puri; B.A. Wessels Boer (Dutch); Mrs. Y. Yedikardesler (Turkish).