



Nigerian Breweries Plc

RC: 613

HEADQUARTERS:
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UNAUDITED AND PROVISIONAL RESULTS FOR THE SECOND QUARTER (SIX MONTHS) ENDED 30TH JUNE, 2021

The Board of Directors (“**the Board**”) of Nigerian Breweries Plc (“**the Company**”) hereby announces the following Unaudited and Provisional Results for the Second Quarter (six months) ended 30th June, 2021:

Income Statement	Group* 30/06/2021	Company 30/06/2021	Group* 30/06/2020	Company 30/06/2020	Group Change	Company Change
	₦'million	₦'million	₦'million	₦'million	%	%
Revenue	209,257	209,218	151,810	151,799	37.8	37.8
Cost of Sales	(131,340)	(131,340)	(92,668)	(92,668)	(41.7)	(41.7)
Gross Profit	77,917	77,878	59,141	59,131	31.7	31.7
Marketing, Distribution & Admin. Expenses	(58,628)	(58,418)	(44,429)	(44,318)	(32.0)	(31.8)
Other Income	628	628	334	334	88.0	88.0
Results from Operating Activities	19,917	20,088	15,046	15,147	32.4	32.6
Net Finance Income	(7,977)	(8,020)	(6,701)	(6,740)	(19.0)	(19.0)
Profit Before Tax	11,940	12,067	8,346	8,406	43.1	43.6
Income Tax	(4,222)	(4,209)	(2,756)	(2,744)	(53.2)	(53.4)
Profit After Tax	7,718	7,858	5,589	5,663	38.1	38.8
Profit for the period attributable to:						
Equity Owners	7,715	7,858	5,587	5,663	38.1	38.8
Non-Controlling Interest	3		2			
Profit for the Period	7,718	7,858	5,589	5,663	38.1	38.8
Basic Earnings Per Share (kobo)	96	97	71	71	35.2	36.6
Fully Diluted Earning P/Share (kobo)	96	97	71	71	35.2	36.6

The detailed Financial Statements for the period are available on the company's website, www.nbplc/investor-relations.
*Group results include the figures of 234 Stores Limited and Benue Bottling Company Limited, a non-functioning subsidiary of the Company.

COMMENTS

The impact of Coronavirus (Covid-19) pandemic on the economy and by implication, the Company, continued during the period under review. Our priority remained protecting the health, safety and welfare of employees, customers and partners. We regularly monitored and evaluated the Company's financial position and performance in the light of the pandemic; our Balance Sheet remained strong. The focus of the Board and Management continues to be the mitigation of the impact of the pandemic on the business.

DIRECTORS: Chief K.B. Jamodu, CFR - Chairman; J. Borrut Bel (Spanish) - Managing Director/Chief Executive; A.O. Aroyewun (Mrs); S. Hiemstra (Dutch); R. Kleinjan (Dutch); N.O. Nwuneli (Mrs), MFR; I.M. Omoigui Okauru (Mrs), MFR; R. Pirmez (Belgian); S.L.M. Siemer (Dutch).

Dated the 30th day of July, 2021.

By Order of the Board

A handwritten signature in blue ink, appearing to read 'Uaboi G. Agbepaku', written in a cursive style.

Uaboi G. AGBEBAKU, Esq.
Company Secretary
FRC/2013/NBA/00000001003

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