



**UNAUDITED AND PROVISIONAL RESULTS FOR THE THIRD QUARTER (NINE MONTHS)  
ENDED 30<sup>TH</sup> SEPTEMBER, 2021**

The Board of Directors (“**the Board**”) of Nigerian Breweries Plc (“**the Company**”) hereby announces the following Unaudited and Provisional Results for the Third Quarter (nine months) ended 30<sup>th</sup> September, 2021:

<b>Income Statement</b>	<b>Group*</b> <b>30/09/2021</b> ₦'million	<b>Company</b> <b>30/09/2021</b> ₦'million	<b>Group*</b> <b>30/09/2020</b> ₦'million	<b>Company</b> <b>30/09/2020</b> ₦'million	<b>Group</b> <b>Change</b> %	<b>Company</b> <b>Change</b> %
<b>Revenue</b>	<b>309,281</b>	<b>309,218</b>	<b>234,039</b>	<b>234,020</b>	<b>32.1</b>	<b>32.1</b>
Cost of Sales	(198,745)	(198,745)	(144,091)	(144,091)	(37.9)	(37.9)
Gross Profit	<b>110,537</b>	<b>110,473</b>	<b>89,947</b>	<b>89,928</b>	<b>22.8</b>	<b>22.8</b>
Marketing, Distribution & Admin. Expenses	(86,694)	(86,327)	(68,043)	(67,868)	(27.4)	(27.2)
Other Income	894	894	586	586	52.6	52.6
<b>Results from Operating Activities</b>	<b>24,737</b>	<b>25,040</b>	<b>22,490</b>	<b>22,646</b>	<b>9.9</b>	<b>10.6</b>
Net Finance Income	(11,999)	(12,064)	(11,513)	(11,573)	(4.2)	(4.3)
<b>Profit Before Tax</b>	<b>12,738</b>	<b>12,976</b>	<b>10,977</b>	<b>11,073</b>	<b>16.0</b>	<b>17.2</b>
Income Tax	(4,521)	(4,502)	(4,038)	(4,019)	(12.0)	(12.0)
<b>Profit After Tax</b>	<b>8,217</b>	<b>8,474</b>	<b>6,939</b>	<b>7,054</b>	<b>18.4</b>	<b>20.1</b>
<b>Profit for the period attributable to:</b>						
Equity Owners	8,212	8,474	6,935	7,054	18.4	20.1
Non-Controlling Interest	5		4			
<b>Profit for the Period</b>	<b>8,217</b>	<b>8,474</b>	<b>6,939</b>	<b>7,054</b>	<b>18.4</b>	<b>20.1</b>
Basic Earnings Per Share (kobo)	102	105	87	88	14.6	19.3
Fully Diluted Earning P/Share (kobo)	102	105	87	88	14.6	19.3

The detailed Financial Statements for the period are available on the company's website, [www.nbplc/investor-relations](http://www.nbplc/investor-relations).

\*Group results include the figures of 234 Stores Limited and Benue Bottling Company Limited, a non-functioning subsidiary of the Company.

**INTERIM DIVIDEND**

The Board is pleased to announce the approval of an interim dividend of **₦3,230,332,760** (three billion, two hundred and thirty million, three hundred and thirty two thousand, seven hundred and sixty naira only), that is, **40 (forty) kobo** per ordinary share of **50 kobo** in the share capital of the Company. The interim dividend will become payable on **Friday, 3<sup>rd</sup> December, 2021** to all shareholders registered in the books of the Company at the close of business on **Friday, 19<sup>th</sup> November, 2021**. The interim dividend shall be paid subject to the deduction of withholding tax at the appropriate rates.

For the purpose of the interim dividend, the Register of Members and Transfer Books will be closed from **Monday, 22<sup>nd</sup> November, 2021 to Friday, 26<sup>th</sup> November, 2021** (both dates inclusive) for the preparation of an updated Register of Members.

Dated the 28<sup>th</sup> day of October, 2021.

**By Order of the Board**



**Uaboi G. AGBEBAKU, Esq.**  
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*FRC/2013/NBA/00000001003*

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