



Nigerian Breweries Plc
RC: 613

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LAGOS, 26TH APRIL, 2023

NOTIFICATION OF BOARD CHANGES: RETIREMENT OF CHIEF KOLAWOLE B. JAMODU, CFR AND APPOINTMENT OF MR. ASUE IGHODALO AS BOARD CHAIRMAN

Further to the notification of 12th April 2023, Nigerian Breweries Plc (“the Company”) hereby announces the following changes in its Board of Directors (“the Board”).

At the meeting of the Board held on the 25th of April, 2023, the Board accepted a notice of retirement from **Chief Kolawole B. Jamodu, CFR**. Following from the notice, Chief Jamodu will be retiring from the Board and as the Chairman of the Board on the **30th of April 2023**. Chief Jamodu joined the Board effective the 1st of March 2006 and subsequently became the Chairman effective the 1st of January 2008. During that period, he led the Board to oversee the Company’s massive growth and transformation as well as its continuing leadership in the brewed product market, including acquisitions and mergers between 2011 and 2014.

In line with the Board’s succession plan, the Board at the said meeting of 25th April 2023, appointed **Mr. Asue Ighodalo** as a Non-Executive Chairman effective the **1st of May, 2023**. Mr. Ighodalo joined the Board effective the 1st of January 2022. He is a lawyer with more than 35 years of experience and a leading figure in corporate Nigeria. He sits on the boards of reputable organisations including Sterling Bank Plc and Levene Energy Group, (both of which he chairs) as well as Okomu Oil Palm Plc. He is the immediate past Chairman of the Nigerian Economic Summit Group.

Following from above, the Company’s Board shall be composed as follows effective the 1st of May 2023:

A. Ighodalo – Chairman; H. Essaadi (Dutch) - Managing Director/Chief Executive; Mrs. J. Anammah; Mrs. A.O. Aroyewun; S. Hiemstra (Dutch); Mrs. N.O. Nwuneli, MFR; Mrs. I.M. Omoigui Okauru, MFR; R. Pirmez (Belgian); I.A. Puri; B.A. Wessels Boer (Dutch); Mrs. Y. Yedikardesler (Turkish).

Uaboi G. AGBEBAKU, FCIS
Company Secretary

Nigerian Breweries Plc has a dedicated Investor Relations page on its corporate website: <https://nbplc.com/investor-relations.html>. For any investment-related inquiries, please reach out to our dedicated Investor Relations Team via e-mail: IR.NBPlc@heineken.com; or telephone: +234 (1) 2717400

DIRECTORS: Chief K.B. Jamodu, CFR - Chairman; H. Essaadi (Dutch) - Managing Director/Chief Executive; Mrs. J. Anammah; Mrs. A.O. Aroyewun; S. Hiemstra (Dutch); A. Ighodalo; Mrs. N.O. Nwuneli, MFR; Mrs. I.M. Omoigui Okauru, MFR; R. Pirmez (Belgian); I.A. Puri; B.A. Wessels Boer (Dutch); Mrs. Y. Yedikardesler (Turkish).