



Nigerian Breweries Plc
RC: 613

HEADQUARTERS:
IGANMU HOUSE, ABEBE VILLAGE ROAD, IGANMU.
P.O. BOX 545, LAGOS.
TEL: (01) 271 7400-20 FAX: (01) 271 7442

LAGOS, 18th MARCH 2025

NIGERIAN BREWERIES PLC ACQUIRES REMAINING 20% MINORITY SHARES IN DISTELL WINES AND SPIRITS NIGERIA LIMITED

Nigerian Breweries Plc (“NB”) hereby notifies the Nigerian Exchange Limited (“NGX”), its shareholders, and the investing public that it has acquired the remaining 20% shareholding in Distell Wines and Spirits Nigeria Limited (“DWSN”).

The full acquisition follows the execution of a sale and purchase agreement with the DWSN minority shareholders, Ekulo International Limited and Next International Nigeria Limited, which each held a 10% stake in the company. The full acquisition will help to reduce complexities and make decision making faster in the NB’s ambition to expand beyond beer. NB had previously, in June 2024, completed the acquisition of the 80% majority stake in DWSN.

Also, to increase the production capacity for the DWSN brands, the company’s production operations have been moved from its rented premises to NB’s premises. This move will equally allow DWSN to benefit from economies of scale available at NB’s premises as well as help to grow its share in the wines, spirits and RTD categories.

Key wine and RTD brands produced locally by DWSN include Chamdor, 4th Street, Hunters Dry and Savanna. NB’s imported wines and spirits brands include Amarula Cream Liqueur, Drosty Hoff and Nederburg wines, and Bain’s whisky.

Uaboi G. AGBEBAKU, FCIS
Company Secretary

Nigerian Breweries Plc has a dedicated Investor Relations page on its corporate website: <https://nbplc.com/investor-relations.html>. For any investment-related inquiries, please reach out to our dedicated Investor Relations Team via e-mail: IR.NBPlc@heineken.com; or telephone: +234 (1) 2717400.

DIRECTORS: Mrs. J. Anammah - Chair; H. Essaadi (Dutch) - Managing Director/Chief Executive; Mrs. O.A. Akande; Mrs. A.O. Aroyewun; S. Hiemstra (Dutch); Mrs. S.O. Ojekwe-Onyejeli; J.A.A. Overmars (Dutch); R. Pirmez (Belgian); I.A. Puri; B.A. Wessels Boer (Dutch).