



**LAGOS, 30<sup>th</sup> JULY 2025**

## **NOTIFICATION OF BOARD CHANGES**

Nigerian Breweries Plc (“the Company”) hereby informs the Nigerian Exchange Limited and the investing public of the following changes in the Board of Directors (“the Board”).

### **1. BOARD RESIGNATIONS**

#### **a) MR. SIJBE “SIEP” HIEMSTRA**

Mr. Sijbe “Siep” Hiemstra, a Non-Executive Director, retired from the Board effective the close of business on the 29<sup>th</sup> of July 2025. Mr. Hiemstra joined the Board on the 1<sup>st</sup> of August 2011. He served in various capacities, including being the Interim Chairman of the Board and oversaw the successful execution of a business recovery plan that returned the Company to profitability.

#### **b) MR. BERNARDUS A. WESSELS BOER**

The Finance Director, Mr. Bernardus A. Wessels Boer, will complete his assignment in the Company on 31<sup>st</sup> August 2025, following which he will resign from the Board on the date. Mr. Wessels Boer played a key role in the recent positive turnaround in the Company’s financial position, including the massive reduction of the Company’s debt as well as the elimination of foreign exchange-denominated debts and the interests thereon.

### **2. BOARD APPOINTMENTS**

To fill vacancies on the Board, the following appointments have been made:

#### **a) MR. GUILLAUME B.M. DUVERDIER**

Mr. Guillaume B.M. Duverdier was appointed a Non-Executive Director effective on the 30<sup>th</sup> of July 2025. Mr. Duverdier is a seasoned executive within the HEINEKEN Group and brings to the Board over two decades of strategic and operational experience across Europe, Africa, and Latin America. He was recently appointed the HEINEKEN Regional President for Africa and the Middle East.

#### **b) MRS. MARIA A. KARASEVA**

Mrs. Maria A. Karaseva has been appointed a Director, in the position of the Company’s Finance Director, effective the 1<sup>st</sup> of September 2025.

Mrs. Karaseva will be joining the Company from her current role as the Chief Finance Officer of Al Ahram Beverages (the HEINEKEN operating company in Egypt). She has extensive experience in finance and corporate strategy in the consumer goods sector.

The Board thanks Messrs. Hiemstra and Wessels Boer for their invaluable contributions to the Board and the Company during their respective tenures.

#### **DIRECTORS:**

Mrs. J.C. Anammah - Chair; T.F.B Boidin (French) - Managing Director/Chief Executive; Mrs. O.A. Akande; Mrs. A.O. Aroyewun; G.B.M. Duverdier (French); Mrs. S.O. Ojekwe-Onyejeli; J.A.A. Overmars (Dutch); R. Pirmez (Belgian); I.A. Puri; B.A. Wessels Boer (Dutch).

The Board is pleased to welcome Mr. Duverdier and Mrs. Karaseva to the Company and looks forward to the wealth of experience and knowledge they will be bringing to the team.

Following from above, the Company's Board shall be composed as follows:

- |     |  |                                     |
|-----|--|-------------------------------------|
| (a) | Mrs. Juliet C. <b>Anammah</b>                | – Independent Non-Executive Chair   |
| (b) | Mr. Thibaut F.B. <b>Boidin</b> (French)      | – Managing Director/Chief Executive |
| (c) | Mrs. Olufunmilayo A. <b>Akande</b>           | – Independent Non-Executive         |
| (d) | Mrs. Adeyinka O. <b>Aroyewun</b>             | – Independent Non-Executive         |
| (e) | Mr. Guillaume B.M. <b>Duverdier</b> (French) | – Non-Executive                     |
| (f) | Mrs. Maria <b>Karaseva</b> (Russian)         | – Finance Director                  |
| (g) | Mrs. Stella <b>Ojekwe-Onyejeli</b>           | – Independent Non-Executive         |
| (h) | Mr. Jaap A.A. <b>Overmars</b> (Dutch)        | – Non-Executive                     |
| (i) | Mr. Roland <b>Pirmez</b> (Belgian)           | – Non-Executive                     |
| (j) | Mr. Ibrahim A. <b>Puri</b>                   | – Non-Executive                     |
| (k) | Mr. Bernardus A. <b>Wessels Boer</b> *       | – Finance Director                  |

*\*Mrs. Maria A. Karaseva (Russian) replaces Mr. Wessels Boer effective the 1<sup>st</sup> of September 2025.*

**By Order of the Board.**



**Uaboi G. AGBEBAKU, FCIS**  
Company Secretary